UIBC NEWSLETTER

JUNE 2026

NEW CHAPTER OF LEADERSHIP AT UIBC

Mr Rizwan Soomar
Chairman
UAE-India Business Council;
Chief Executive Officer & Managing Director,
Subcontinent, Central Asia, Levant and Egypt
DP World

Mr Nimesh Karwanyun
Deputy Chairman
UAE-India Business Council;
Country Chief Executive Officer, India
First Abu Dhabi Bank (FAB)

The UAE-India Business Council - India Chapter (UIBC-IC) is pleased to announce the appointment of **Mr Rizwan Soomar as Chairman** and **Mr Nimesh Karwanyun as Deputy Chairman**.

Their appointment comes at a defining moment in the India-UAE economic partnership, as bilateral cooperation expands across trade, investment, infrastructure, technology, energy, healthcare, food security and sustainability.

Under their leadership, UIBC-IC will strengthen its role as a trusted institutional bridge between businesses and governments in both countries, facilitate meaningful business partnerships, and advance practical initiatives to deepen bilateral trade and investment.

The Council warmly welcomes its new leadership and looks forward to their guidance in strengthening UIBC-IC's institutional relevance and advancing the next phase of the India-UAE economic partnership.

UIBC ACTIVITY

UIBC SIGNS MoU WITH GOVERNMENT OF HARYANA

The UAE–India Business Council signed a Memorandum of Understanding (MoU) with the Government of Haryana on June 1, 2026, in Gurugram. The MoU was signed in the esteemed presence of Hon'ble Chief Minister of Haryana, Shri Nayab Singh Saini.

The MoU was signed on the occasion of the launch of the **"Make in Haryana Industrial Policy-2026",** through which the State aims to position itself as a leading global investment destination. The policy targets ₹5 lakh crore investment and the creation of 10 lakh jobs, reflecting Haryana's vision to become one of India's most competitive and future-ready manufacturing and investment hubs.

As part of the event, multiple MoUs were signed, pledging investments worth ₹1.10 lakh crore, including projects worth ₹30,000 crore in Foreign Direct Investment across key sectors. The State launched sector-specific policies – textiles and apparel, auto components, renewable energy, electric vehicles, semiconductors, chemical and petrochemicals, and more.

The MoU between UIBC and the Government of Haryana marks an important step towards strengthening trade, investment, and business cooperation between Haryana and the United Arab Emirates. Through this partnership, UIBC will work closely with the Government of Haryana to facilitate UAE investments into Haryana, support industry engagement, promote sectoral collaborations, and create platforms for businesses from both sides to explore new opportunities.

The collaboration also aligns with Haryana's focus on investor facilitation, strong infrastructure, local employment generation, export promotion, research and development, and green initiatives. The launch of the revamped and AI-enabled Single Window 2.0 investor facilitation platform further underlines the State's commitment to improving ease of doing business and transforming the investor experience.

This partnership reinforces UIBC's continued commitment to deepening India–UAE economic ties and supporting meaningful business linkages between India and the UAE.

KEY HIGHLIGHTS

PM MEETS PRESIDENT OF THE UNITED ARAB EMIRATES ON THE SIDELINES OF THE G7 SUMMIT

Prime Minister Shri Narendra Modi on 17 June 2026 met with the President of the United Arab Emirates, His Highness Sheikh Mohamed bin Zayed Al Nahyan on the sidelines of the G7 Summit in Evian, France. This was the third meeting between the two leaders in 2026, reflecting the strong and vibrant India-UAE Comprehensive Strategic Partnership.

The two leaders reviewed the progress and positive developments in bilateral cooperation, including in the areas of technology, trade, investment, energy, and defence flowing from the visits of President His Highness Sheikh Mohamed Bin Zayed Al Nahyan to India in January 2026 and that of Prime Minister Shri Narendra Modi to the UAE in May 2026. The two leaders also exchanged views on regional and global developments of mutual interest.

Prime Minister underscored the importance of dialogue, diplomacy, and respect for international law, sovereignty, and territorial integrity in advancing enduring peace, security, and stability in the West Asia region. The two sides called for continued free, safe, and unimpeded navigation, trade and commerce through the Strait of Hormuz.

Prime Minister conveyed his invitation to President Sheikh Mohamed bin Zayed Al Nahyan to attend the BRICS Summit to be hosted by India later this year. READ MORE

INDIA, UAE REVIEW STRATEGIC DEFENCE PARTNERSHIP AMID TALKS OVER BRAHMOS MISSILE SALE

India and the United Arab Emirates (UAE) reviewed progress made under their Strategic Defence Partnership Framework on Wednesday (June 24, 2026). Discussions focused on expanding defence industry cooperation, fostering innovation, advanced technologies, and strengthening maritime security.

The meeting, held in New Delhi, was co-chaired by Joint Secretary (International Cooperation) Mr Amitabh Prasad and UAE Staff Brigadier Jamal Ebrahim Mohamed Ebrahim Almar-Zooqi. The discussions come as the UAE shows growing interest in acquiring Indian defence systems. READ MORE

ADANI PORTS INCORPORATES UAE-BASED STEP-DOWN SUBSIDIARY FOR MARINE OPERATIONS

Adani Ports and Special Economic Zone (APSEZ) has incorporated a new step-down wholly owned subsidiary in the United Arab Emirates as part of its marine business expansion strategy.

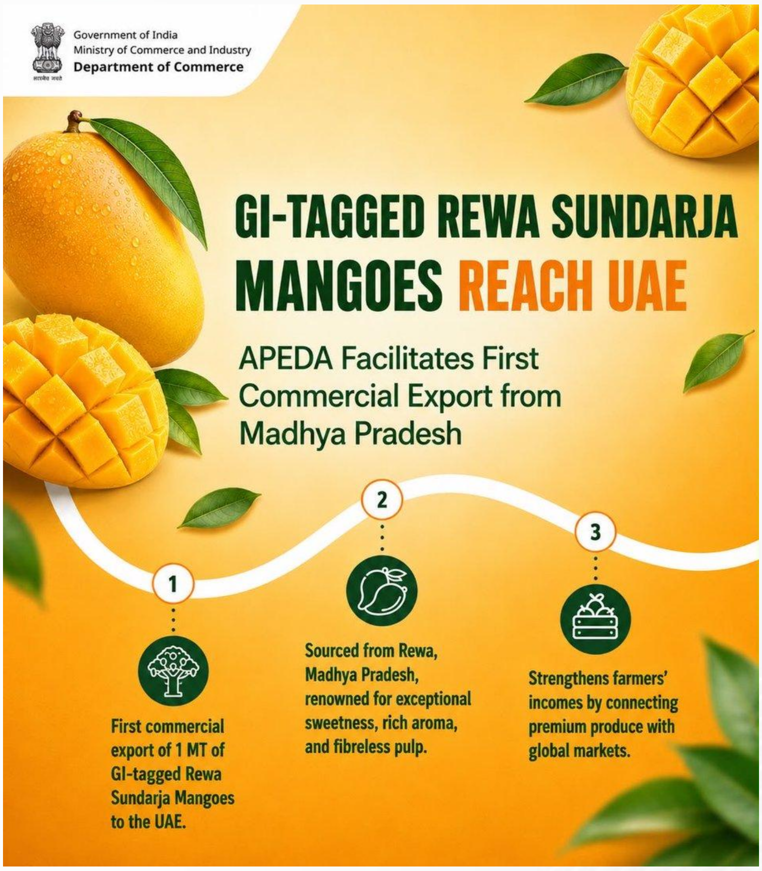
In a regulatory filing on 5 June 2026, the company said its step-down subsidiary, The Adani Harbour International FZCO, has incorporated Harbour International Shipping FZCO in the UAE.

The newly incorporated entity will be engaged in ship management and operations. APSEZ said the subsidiary has been established to conduct offshore operations locally and support the company's strategy of diversifying its global fleet.

According to the filing, Harbour International Shipping FZCO was incorporated on 5 June 2026 with an authorised capital of 100 shares of AED 1,000 each. The Adani Harbour International FZCO holds 100% of the shares in the new entity.

The company said the incorporation aligns with its objective of expanding the geographic reach of its marine business and strengthening its integrated marine platform.

APSEZ added that no governmental or regulatory approvals were required for the incorporation. READ MORE



SWEET MILESTONE: UAE GETS A TASTE OF INDIA'S GI-TAGGED REWA SUNDARJA MANGOES

India's premium GI-tagged Rewa Sundarja mangoes have officially entered the UAE market, marking a key milestone in the global journey of one of Madhya Pradesh's most distinctive fruits, according to a post by the Official Instagram account of Embassy of India in UAE.

The first commercial consignment, weighing one metric tonne, was exported on June 26, 2026, by M/s Salt Range Foods Pvt. Ltd., with facilitation from the Agricultural and Processed Food Products Export Development Authority (APEDA) under the Ministry of Commerce and Industry.

FROM REWA ORCHARDS TO GLOBAL SHELVES

The export chain brought together Farmer Producer Organisations (FPOs), the Madhya Pradesh Department of Horticulture, exporters, pack house operators and international buyers. The mangoes were sourced from Seondha Farmer Producer Company Limited and farmer Mr Sonu Gupta from Govindgarh in Rewa district. After grading and quality checks, the produce was packed at an APEDA-supported facility in Bhadohi, Uttar Pradesh, before being shipped via Varanasi to the UAE. READ MORE

WABAG-LED CONSORTIUM BAGS ₹250-600 CRORE BIOREFINERY PLANT CONTRACT IN UAE

VA Tech WABAG Ltd on 9 June 2026 said it has secured a 'large' international order through a consortium for the proposed Ajman Sewage Biorefinery Plant – Phase 3 in the United Arab Emirates, marking the company's strategic entry into the UAE market.

WABAG classifies large orders as contracts valued in the range of ₹250 crore to ₹600 crore.

The contract has been awarded by Ajman Sewerage (Private) Company Limited and will be executed by a consortium led by WABAG. The project is scheduled to be completed within 24 months.

The scope of work includes the design, engineering, procurement and construction of a 60 MLD sewage treatment plant, along with inlet works, primary and secondary treatment systems, and sludge management facilities comprising digesters, gas holders, scrubbers and power generation systems. The project will also include odour control systems and disc filters to ensure treated effluent quality standards.

According to the company, the facility will deploy advanced mechanical and biological treatment technologies based on the Activated Sludge Process (ASP), supported by tertiary treatment through disc filtration systems.

"This project marks our strategic entry into the UAE market and represents an important milestone in our Middle East growth journey. The UAE's sharp focus on water security, sustainability, and infrastructure resilience creates a strong long-term opportunity landscape, and this win positions us well to participate meaningfully in the region's next phase of growth," ***said Mr Rohan Mittal, Head - Strategy and Business Growth – GCC.***

The project strengthens WABAG's presence in the Gulf Cooperation Council (GCC) region and enhances its credentials to pursue larger wastewater and water infrastructure opportunities across the Middle East, the company said. READ MORE

OSWAL GREENTECH'S BOARD OKS INCORPORATION OF SUBSIDIARY IN UAE

Oswal Greentech announced that its board approved the incorporation of a subsidiary company in Dubai, United Arab Emirates (UAE) to expand its business presence internationally.

The name of the proposed subsidiary will be finalised upon approval from the relevant authorities in the UAE. The subsidiary will undertake the development of land, residential and commercial properties in the UAE, along with other permitted activities.

Oswal Greentech will hold a 95% stake in the proposed subsidiary. The company plans to make an initial investment of AED 40 million in one or more tranches.

Under the proposed share capital structure, Oswal Greentech will subscribe to 38,000 equity shares of AED 1,000 each, aggregating to AED 38 million, representing 95% of the subsidiaries paid-up capital. Mr Shael Oswal will subscribe to 2,000 equity shares of AED 1,000 each, aggregating to AED 2 million, representing the remaining 5% stake. Oswal Greentech is in the business of real estate activities and investment of surplus funds including inter corporate deposits. READ MORE

UPCOMING EVENTS

06-07 August 2026
Hotel Le Méridien
New Delhi
INDIA

07-09 September 2026
Bangalore International Exhibition Centre
Bengaluru
INDIA

25-29 September 2026
India Expo Centre & Mart
Greater Noida
INDIA

28-30 September 2026
Yashobhoomi
New Delhi
INDIA

03-05 November 2026
Dubai World Trade Centre
Dubai
UAE

10-12 November 2026
Dubai Exhibition Centre
Dubai
UAE

UIBC

UAE-India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formally launched by His Highness Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Late Smt. Sushma Swaraj, Hon'ble Minister of External Affairs of India during 11th Session of the India-UAE Joint Commission Meeting on September 3, 2015, in New Delhi.

UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking businesses from both the countries and supporting long term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries.

UIBC acts towards promoting investment promotion and business collaborations / JVs between UAE and Indian businesses by organizing B2B networking meetings, policy forums and investment focused events, delegations, and other facilities required to succeed. It serves to provide a voice and visibility to the various stakeholders in UAE-India economic space and work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India.

OUR MISSION

- To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India
- To serve as the direct link between business and government leaders of both the countries
- To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders, and Industry contacts supported by highly skilled secretariat
- Providing a voice and visibility to the various stakeholders in UAE-India economic space
- To work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India

UAE-India Business Council (UIBC)
5th Floor, DP World, One Horizon Center
Golf Course Road, DLF Phase V, Sector- 43
Gurugram - 122002, Haryana, India
T: +91-124-4980185
E: office@uibc.org

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